



**CERTIFICATE OF INCORPORATION
OF A PRIVATE LIMITED COMPANY**

No. 2674596

I hereby certify that

RICKMANSWORTH WATERWAYS TRUST LIMITED

is this day incorporated under the Companies Act 1985
as a private company and that the Company is limited.

Given under my hand at the Companies Registration Office,
Cardiff the 30 DECEMBER 1991

P. Bevan
P. BEVAN

an authorised officer